**INTEREST RATES MARKET NOTICE**

**Date: 28 April 2015**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1238”)***

====================================================

The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 29 April 2015**.**

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** SY1238

**Nominal Issued** R 118,000,000.00

**Issue Price** R 116,133,044.70

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 28 July 2015

**Books Close** 23 July 2015

**Interest Payment Date(s)** 28 July 2015

**Last Day to Register** By 17:00 on22 July 2015

**Issue Date** 29 April 2015

**Date Convention** Modified Following

**Interest Commencement Date** 29 April 2015

**First Interest Payment Date** 28 July 2015

**ISIN No.** ZAG000125816

**Additional Information** Secured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1238%20Pricing%20Supplement%2020150429.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1238%20Pricing%20Supplement%2020150429.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Nhlanganiso Kunene Nedbank +27 11 294 6157

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222